

## **Terms & Conditions**

1. Kotak Mahindra Assets Management Company Limited (KMAMC”) and Computer Age Management Services Pvt. Ltd. (CAMS”) undertake to offer, at the request of the Unitholder(s), services through automated software, which will enable the Unitholder or a designated person (”Servicee”) to carry out transaction on the Unitholder’s account over the Internet.
2. The Servicee will be provided facility to create userid and password and map folios using OTP through registered Mobile or email id for this purpose.
3. The Servicee shall ensure that the user name and password is kept confidential and not divulge it to anybody else.
4. Who can operate?
  - If the Unitholder is not an Individual, the Authorised signatories may designate any individual as a designated person and his / her personal details should be submitted to CAMS.
  - If the mode of operation is “FIRST HOLDER ONLY”, this facility will be available only to the first Unitholder.
  - If the mode of operation is “JOINT”, all the Unitholders may designate only one of them to operate this facility, and the personal details of such a person shall be submitted to CAMS.
  - If the Unitholder is a Minor, then the Guardian shall be eligible to operate this facility. In such case, the personal details of the Guardian shall be submitted to CAMS.
  - If the Unitholder is Non Resident Individual, then the responsibility of providing source of fund for each purchase is sole responsibility of the investor and non-furnishing of this may lead to delay in redemption pay-outs.
5. Transaction over the Internet will get processed at the Applicable NAV based on the cut-off time indicated in the Statement of Additional Information / Scheme Information Document of respective Scheme.
6. The Unitholder shall indemnify CAMS and / or KMAMC for all abilities, losses, damages and expenses which CAMS or KMAMC may sustain or incur either directly or indirectly as a result of:
  - Providing the facility of carrying out transaction over the Internet or by reason of CAMS in good faith taking or refusing to take any action on instructions received from the Servicee.
  - Fraud or dishonesty relating to any transaction by the Servicee.
  - Non-compliance of the terms and conditions relating to transactions over the Internet by the Servicee.
  - Non-compliance by CAMS / KMAMC of Servicee’s instructions due to inadequate balance of units or money in unitholders account.
  - Negligence or mistake or misconduct of the Servicee.
7. CAMS or KMAMC can disallow the facility without prior notice on occurrence of any of the following events:
  - Non-compliance of the terms and conditions set out herein or as applicable from time to time.
  - Any other cause arising out of operation of law.
  - Closing of Unitholder’s account.
8. CAMS or KMAMC or the Trustee shall not be liable for:

- Any transactions that are carried out on the basis of instructions over the Internet, given by unauthorised individuals who have gained knowledge of the userid and password.
  - Any loss or damage incurred or suffered by the Unitholder due to any error, defect, failure or interruption in the provision of this facility arising from or caused by any reason whatsoever.
  - Not verifying the identity of the person giving the instructions over the Internet.
  - Not carrying out any such instructions where CAMS / KMAMC has reason to believe that the instructions are not genuine or are otherwise improper, unclear, vague or raise a doubt.
  - Withdrawing / suspending the facility wholly / partially without prior notice.
9. These terms and conditions will be governed by Indian Laws and the Courts in Mumbai shall alone have jurisdiction. In case of dispute, the matter will be settled by arbitration as per the rules of The Indian Arbitration and Conciliation Act, 1996. The Chairman of KMAMC or his nominee will be the sole arbitrator and the place of arbitration will be Mumbai.
10. PAN Number/Mobile number / email is Mandatory for online transaction. User creation will not be possible if PAN/Mobile/Email is not provided.
11. I hereby permit Kotak Mahindra Asset Management company or their associates to SMS/Email/Call me to share any service or product related calls this may override the do not disturb service opted with the telecom service provider. In case if you wish to opt out of this functionality you can give your concern by calling us at 1800 222 626.